

EFG International opens representative office in China

Zurich, 28 January 2010 – EFG International's business in Asia has opened a representative office in Shanghai

In August 2009, EFG International announced that its business in Asia, EFG Bank, had gained approval to establish a representative office in Shanghai. This was subject to final regulatory approval, which has now been granted, and the office was opened officially on 4 January 2010.

The Chief Representative is Clement Lin, who has a wealth of international experience in industry and finance, most recently as Head of Taiwan Desk at Citi Private Banking Shanghai, and before that in charge of HNWI wealth management in China at HSBC Private Bank (Suisse).

EFG Bank is committed to becoming a leader in Asian private banking, and has ambitious plans for China. It sees its representative office in Shanghai as an initial step, which will help with identifying development opportunities in this dynamic market.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in 55 locations in over 30 countries, with circa 2,400 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of EFG Group.

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